





### **A.P.RESIDENTIAL DEGREE COLLEGE**

## NAGARJUNASAGAR,GUNTUR(DT),ANDRHAPRADESH-522439, INDIA Affiliated to Acharya Nagarjuna University Accredited with NAAC- B+ Grade

# APRDC INNOVATION AND STARTUP POLICY FOR STAFF AND STUDENTS

www.aprdcnagarjunasagar.ac.in

#### **About the Institute:**

The A. P. Residential Degree College is established in the year 1982 in gurukul pattern as a Residential College and it is one of the premiere institutions under APREIS®. The institution is established especially to cater to the needs of rurally talented students with poor financial background.

The main motto of establishing Innovation Council in institute to extract the innovative ideas from the students and staff ,extending support to transform the idea into prototype and adding technology to those innovative ideas. The I&E policy of the institution reflects the norms for both students and staff to liberalize the process of creating new start ups and assisting those start ups to reach success. Encouraging the staff and students to achieve Sustainable Developmental ideas.

#### Vision:

To encourage and support the sprit of Innovation & Entrepreneurship among the students and staff towards Sustainable Development.

#### Mission:

- ✓ To encourage the students and faculty to actively participate in the IIC activities.
- ✓ Establishing the Incubation centre to transform the innovative ideas into prototypes.
- ✓ Encouraging the students to do Community Service Projects to solve the ground level problems of the community.
- ✓ Providing a platform for exchange of knowledge through industrial linkages with industry experts, academic experts.

#### **Objectives:**

- ✓ To inculcate the habit of developing innovation and entrepreneurship skills in students.
- ✓ To handhold the students during the entire course of study for the realization of their ideas and launching their startups.
- ✓ Conducting exposure visits to students to enhance their knowledge.

#### **Short Term Goals:**

- ✓ Establishing linkages with near by industries.
- ✓ To encourage students to actively participate in IIC activities.
- ✓ Introducing certificate courses to enhance the skills in entrepreneurship and startups
- ✓ Encouraging community service projects.
- ✓ Providing funding support to innovative ideas through CSR or Alumni.

#### Long term goals:

- ✓ Establishing permanent incubation centre
- ✓ Increase the enrollment of start ups
- ✓ Conducting more internal Hackathons

#### **Norms for Start Ups**

- ✓ Institute provides access to infrastructure facilities to the students and staff in 24x7 manner.
- ✓ Allowing the staff and students to use nearest incubation center of other HEI in case they are not available in the institute.
- ✓ Allowing the staff and students to create startup on part-time basis.
- ✓ Students are allowed to undertake exams even though they did not meet minimum attendance those who are registered for Start ups.
- ✓ A separate committee is formed to register the Innovative ideas and startups.

- ✓ The institute extends the accommodation within the campus even after the stipulated time to establish a startup
- ✓ Mentoring support to students for start up is encouraged
- ✓ Providing IPR facility to all students and faculty start ups.
- ✓ Alumni also encourages to start a start up in collaboration with present students.
- ✓ Allowing the faculty and students to do certificate courses in entrepreneurship and venture development.

Convener	President	Principal
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